

BERMUDIAN SPRINGS SCHOOL DISTRICT

SECTION: FINANCES

TITLE: BUDGET ADOPTION

ADOPTED: March 14, 2006

REVISED:

604. BUDGET ADOPTION	
1. Purpose	It is the philosophy of the Board that the annual budget proposal represents the position of the Board, and all reasonable means shall be employed to present and explain the proposed budget to all district residents and taxpayers. The budget shall be considered a controlled spending plan for the ensuing year.
2. Authority SC 687	At least thirty (30) days prior to adoption of the final budget, the Board shall annually prepare and present a proposed budget, which shall be set forth in detail using the forms required by the Department of Education.
SC 687	The proposed budget shall be available for public review at the district administration offices at least twenty (20) days prior to adoption of the budget. Final action shall not be taken on the proposed budget until after ten (10) days' public notice. The proposed budget cannot be accepted by the Board later than at least thirty (30) days before June 30.
SC 508, 687	Budget submission date shall mean June 30. The Board shall adopt the budget and the necessary appropriation measures required to put it into effect by a majority vote of all members of the Board. Final adoption of the budget shall be on or before June 30.
3. Delegation of Responsibility	Each Board member and each district administrator shall be thoroughly familiar with, and understand the need for, each proposed expenditure so that they can answer any question directed to them. The Superintendent or designee shall be authorized to make expenditures and commitments in accordance and harmony with the specific regulations and administrative plans approved by the Board. The same procedure shall be followed with respect to expenditures provided by Board action.
School Code 508, 687	